MEMORANDUM OF UNDERSTANDING ON COOPERATION IN THE FIELD OF SPORTS AND YOUTH EMPOWERMENT

BETWEEN INTERNATIONAL VALARI FEDERATION (IVF)

42G-METTUTHOTTAM, CHINNAVEDAMPATTI, COIMBATORE-641049, TAMILNADU, INDIA

AND

INTERNATIONAL FIGHT KICKBOXING FEDERATION MEHRVILA POST OFFICE, KARAJ, ALBORZ PROVINCE IRAN POSTAL CODE: 31375-1331

International Valari Federation (IVF) is the charitable and sports educational trust represented by President Dr. Thiyagu Nagaraj, from India (Party 1), and the International Fight Kickboxing Federation represented by President Dr.Arash Es'haghi (Party 2), Hereinafter referred to individually as "Party 1 & Party 2".

Desiring to further promote and strengthen the existing friendly relations and cooperation between the two countries in the field of Sports, Youth Empowerment.

Seeking to encourage and develop their cordial bilateral relationship through exchange of programmes aimed at sportsmen and related personnel, youth empowerment for mutual benefit.

Have agreed as follows:

Article I GENERAL OBJECTIVES

This memorandum of Understanding (MoU) shall provide the necessary framework for promoting bilateral cooperation in the field of sports and youth empowerment on the basis of reciprocity and mutual benefit, In accordance with the laws and regulations applicable in the respective countries of the parties (Party 1 and party 2) and the manner described in the MOU.

Article II COPERATION IN SPORTS

In order to fulfil the aforesaid objectives, the parties (party 1 and party 2) shall work towards strengthening their bilateral cooperation in sports, including through:

- a) Exchange of youth/junior sports teams in various disciplines of sports
- b) Exchange of experts, coaches and officials in order to share experiences and expertise and interaction through meetings, conferences and symposia.
- c) Training and research cooperation in the fields of technology, infrastructure, doping and other areas related to sports.
- d) Sharing of literature and other materials, information, documentation and films for development of sports and
- e) Other areas deemed necessary in the field of sports and agreed upon for mutual benefit within the framework of this MOU.

Article III COPERATION IN YOUTH AFFAIRS

In order to fulfil the aforesaid objectives, the Parties (Party 1 & party 2) shall work towards strengthening their bilateral cooperation in the field of youth empowerment, including through:

a) Participation in each other's seminars, exhibitions and conferences on regional and international matters for youth and to promote understanding of culture and civilization of both countries.

- b) Exchange of experts and officials in order to share both academic and practical experiences and expertise through meetings, conferences and symposia in the field of sports and youth empowerment.
- c) Sharing of literature and other material, information, documentation and films about youth, youth policies, youth development programmes and youth organizations.
- d) Exchange of youth delegations comprising of 10 to 20 youth and representatives of youth organizations for a period of 5 to 7 days to get familiarization with youth organizations and youth development programmes; and
- e) Other areas deemed. Necessary in the field of youth affairs and agreed upon for mutual benefit within the framework of this MOU.

ARTICLE IV FINANCING

The exchange of sports delegations, teams, coaches, officials and youth groups shall be carried out in accordance with an annual schedule that shall be agreed upon by the parties. The host party shall pay for accommodation, subsistence, internal surface transport during the stay of the visiting delegations/teams in the territory of the host party and medical care in case of emergency. The visiting party shall pay the return air tickets, including internal travel as per the programme agreed by the two parties (party 1 and party 2). In the case of travel in furtherance of the interests of only one of the party, such party shall pay all costs.

The MOU will constitute a general framework for collaboration between both parties, hence signing the same will not entail any financial obligations.

ARTICLE V IMPLEMENTATION

The parties shall agree on the implementation and development of schedules within the framework of this MOU through meetings, mall and other means. Each party shall be responsible for coordinating the implementation of the parts of the schedule concerning such party. The parties shall sign the schedules in the last quarter of the year prior to its implementation.

The parties will form from a joint committee comprising officials of both countries which will be convene a meeting whenever required to prepare the programme for cooperation within the framework of this MOU.

ARTICLE VI AMENDMENTS

This MOU may be amended at any time through mutual written consent of the Parties.

ARTICLE VII DISPUTE RESOLUTION

Any dispute arising in connection with the interpretation or application of this MOU shall be amicably settled through consultations or negotiations between the Parties.

ARTICLE VIII ENTRY INTO FORCE, VALIDITY AND TERMINATION

This MOU shall enter into force from the date on which the International Valari Federation-IVF (Party 1) receives a written notification from the Party 2 through diplomatic channels of its completion of necessary internal procedures.

This MoU shall remain in force for a period of ten years form the date of its entry into force and shall be renewed automatically for successive periods of one year, unless either of the Parties notifies through diplomatic channels the other party in writing about its intention to terminate it six months before it expiration date.

The termination of this MOU shall not affect the initiated or ongoing activities and projects.

Done at 16th March 2023 in two originals electronic copy, each in English languages, each being equally authentic and valid holds the same legal effect. However, in case of doubt regarding interpretation, the English text shall prevail.

International Valari Federation (IVF)

Party 1

President

Dr. Thiyagu Nagaraj

International Fight Kickboxing Federation

Party 2

President

Dr.Arash Es'haghi